

# Global Summit ESG Advancement: Innovations Driving Sustainability "Uniting Leaders for Business Integrity"

# **Event Report**

Event Name: Global Summit ESG Advancement: Innovations Driving Sustainability "Uniting Leaders for Business Integrity"	<b>Event Date:</b> 5.3.2024
Faculty Coordinators: Dr. Ajeeta Srivastava	<b>Event Timings:</b> 9;30 A.M to 04:30 P.M
Number of Participants: 70	Venue: PHD House, 4/2, August Kranti Marg, Siri Institutional Area, Block A, Nipccd Campus, Hauz Khas, New Delhi, Delhi 110016.

#### **Expected Outcome**

Under the theme 'Innovations Driving Sustainability "Uniting Leaders for Business Integrity', this summit aimed to tackle current sustainability issues and provide an excellent platform for uniting leaders from across the sectors.

# **Purpose of the event**

To learn, share, and discuss relevant knowledge and innovations to ensure good governance, ethics, and integrity in businesses.

# **Detailed Report:**

To enhance cooperation and collaboration among stakeholders to collectively address sustainability challenges and embrace ESG, it is crucial to improve awareness of the importance of sustainability and ESG practices, highlighting the potential benefits for both businesses and the

environment. Understanding the relationship between BRSR and ESG is essential. Promoting innovations in sustainable technologies, processes, and solutions can drive the transition to more sustainable industries. Fostering collaboration and knowledge sharing among experts and business leaders emphasizes innovative practices and strategies for integrating ESG considerations into business operations and investment decisions. Deliberating actionable solutions and commitments is necessary to drive global positive social, environmental, and economic impact. Key highlights include the launch of a compendium on best practices on anti-corruption for healthcare, the presence of eminent governance experts, healthcare practitioners, sustainability champions, and thought leaders sharing valuable insights and leading panel discussions. On-spot engagement activities are curated for the audience, and there are networking opportunities with more than 300 delegates from businesses, senior executives, and heads from the public and private sectors, UN agencies, governments, bilateral and multilateral organizations, academia, and civil society organizations. The Sustainable Summit encourages a paperless and plastic-free event to minimize the carbon footprint.

#### **Learning Outcomes**

The Global Compact Network India (GCNI) was formed in 2000 and registered as a non-profit society in November 2003 to function as the Indian Local Network of the UN Global Compact (UNGC), New York. GCNI is the first Local Network established with full legal recognition. As the UNGC's local arm, GCNI has been acting as a country-level platform that provides support to Indian businesses, academic institutions, and civil society organizations towards strengthening responsible business practices in India by incorporating the Global Compact principles into their strategies, policies, and procedures and establishing a culture of integrity by catalyzing action through Sustainable Development Goals (SDGs). GCNI encourages its member companies/participants to uphold their ethical practices and responsibilities to Business, people, and the planet.

#### Report Prepared by

(Dr. Ajeeta Srivastava)