

Analysis of Fiscal Budget

Event Report

Event Name: Analysis of fiscal budget 2022-23	Event Date: 05 Feb, 2022
Faculty Coordinator: Dr. Honey Gupta	Event Timings: 2:00PM to 5:00 PM
Number of Participants: 70	Venue: Seminar Hall
Guest : NA	MOC : Offline

Expected Outcome:

- The objective of this activity is to create awareness among students regarding the government's budget, estimates and revenue.
- To increase their understanding and learning about the union budget

Detailed Report:

Budget Session: Analysis of Fiscal Budget (2022-2023) Presentation Activity By Money Lovers (Finance Club)

The union minister of finance and corporate affairs, Smt. Nirmala Sitaraman presented the union budget to parliament on February 1, 2022. There were a host of measures for several sectors aimed at boosting growth amidst high and rising inflation and continuing Covid uncertainties. What topic could be more apt than this, where the students express their personal takeaways and share their thoughts on the budget?

The Finance Club of the Management Department of Lloyd Business School, Greater Noida, organized a competition on 5th Feb 2022 from 2pm – 5 pm under the kind guidance of our

Director, Dr Ashok Tiwari. Total time allocated for the presentation – 5-10 min. Total number of students who participated in this activity – 70(20 Teams).

Parameters they were judged on – confidence, clarity, presentation content, in-depth understanding, and elaborative approach.

The students' presentations covered the following topics – PM GatiShakti, Inclusive development, Productivity enhancement, acclimatization, Energy transition, financial investment and so on, generating employment opportunities.

Some of the highlights and views presented by the students are as follows:

Speaking on the overall allocation increase by a meagre 4.4% for the year in the agricultural sector, the student pointed out that even with important schemes for crop insurance and minimum support price, this sector has witnessed a drastic slashing of funds. It was further pointed out that the budget speech did not mention the union government's ambitious plans to double farm income. The union budget saw limited focus on the agriculture sector and related policies. The students appreciated the significant increase in the defence budget, a major announcement that was keeping in line with the security needs of India. It was also pointed out that the long awaited clarification on taxation of crypto-currency has been brought in the finance bill. Other initiatives in the sector of Education, on the launch of a digital university and expansion of the PM E-Vidya scheme, PM's Gati Shakti Yojna were also referred to in the budget.

Certificates were awarded to participants for five best Presentations and participation. The presentations were loaded with a lot of valuable information. They also provided clarity on several features of the budget to the audience as well. The initiative taken by the students were appreciated by all the audience members and judges as well.

Learning Outcomes:

- Students learnt where one rupee goes and where it comes from.

- Students learnt many concepts like fiscal deficit, government expenditure, Empowerment level, Unemployment in various sectors and basics of tax slabs and taxation policy, Gati Shakti, etc.

Report Prepared By

(Dr. Honey Gupta)